

Commission Manager

Commission Manager features automated services for effectively calculating, reporting and paying out commissions. The module enables hierarchy models for commission calculation and for making payouts to multiple organizations and agents.



Main features and benefits

- Main functionalities include:
 - Support for n-level organizations
 - Flexible definition of commission schemes
 - Support for multiple simultaneous commission schemes
 - Management of retroactive changes
- Commission models for incentives/bonuses and kickback schemes for asset management
- Supports a full audit-trail: actions are traceable afterwards and retroactive corrections are enabled
- Integration to external systems is straightforward, as data is exchanged in XML format


**Commission
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Key functions

1. Commission calculation

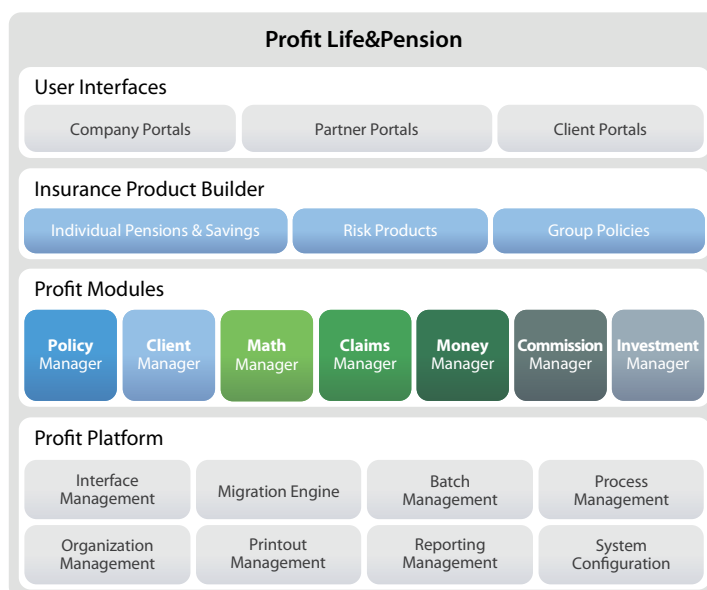
- Commissions are automatically calculated according to parameterized rules
- Calculations support retroactive transactions and corrections
- Calculation profiles are reusable from product to product

2. Export

- Integration methods include:
 - Bulk export
 - Incremental export (changed data only)
- Typical integration points include:
 - Accounting systems
 - Data warehouses
 - Payment systems
 - Salary systems

3. Payout

- Commissions are paid to individual agents or to any organization via payment or banking systems



Commission Manager is part of the Profit Life&Pension Insurance Suite